

pledge, assign, transfer and convey unto the TRUSTEE and to its successors in the trust hereby created and assigns, forever, all of the following described property (hereinafter sometimes referred to as the "TRUST ESTATE"), to-wit:

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All of the real property of the CORPORATION wherever situated, now owned or hereafter acquired, including, without limiting the generality of the foregoing, the following particularly described properties, to-wit:

All that piece, parcel or lot of land in Chick Springs Township, Greenville County, State of South Carolina, containing 34.27 acres, more or less, (including Southern Railway and county road rights-of-way), and having according to a plat prepared by Piedmont Engineering Service, dated March, 1959, entitled "Survey for Carolina Paper Board Corp." and recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book QQ at page 43,, the following metes and bounds:

BEGINNING at a point in the center of a county road, which point is located 440 feet, more or less, in a Northerly direction from the center line of the northbound track of the Southern Railway and in the line of property now or formerly of Will Hawkins and running thence with the line of the said Hawkins property and the right-of-way of the Southern Railway: S. 70-39 W. 1416.6 feet to an iron pin at or near the Eastern bank of Enoree River; thence with the center line of Enoree River having a traverse line of N. 8-13 E. 286.7 feet to an iron pin 50 feet, more or less, from the Eastern bank of Enoree River; thence with the line of property now or formerly of G. D. Collier and crossing a county road N. 30-50 E. 2291.7 feet to an iron pin; thence with the line of property now or formerly of Bryson Edwards S. 20-55 E. 933.0 feet to an iron pin; thence continuing with the line of the said Edwards property and crossing a county road S. 47-58 E. 39.9 feet to an iron pin and a stump; thence S. 47-58 E. 39.9 feet to a point in the center of said county road; thence with the center of said county road S. 6-21 E. 270.3 feet to a point; thence still continuing with the center of said county road S. 7-05 E. 281.1 feet to the point of beginning.

Being in all respects the same property conveyed to Carotell Paper Board Corporation by deed